

# Loan Modification Approval Details

Date: [Insert Date]

To: [Borrower's Name]

Address: [Borrower's Address]

Dear [Borrower's Name],

We are pleased to inform you that your request for a loan modification has been approved. Below are the details of your modified loan agreement:

## Loan Modification Details

- Original Loan Amount: \$[Original Loan Amount]
- Modified Loan Amount: \$[Modified Loan Amount]
- Interest Rate: [New Interest Rate]% (previously [Old Interest Rate]%)
- New Monthly Payment: \$[New Monthly Payment]
- Loan Term: [New Loan Term] years
- Effective Date of Modification: [Effective Date]

Please review the updated agreement and confirm your acceptance by signing and returning the attached document by [Deadline Date].

If you have any questions regarding your loan modification, feel free to contact us at [Contact Information].

Thank you for your cooperation.

Sincerely,

[Your Name]

[Your Title]

[Company Name]

[Company Contact Information]