

Subject: Suggestion for Reduced Principal Loan Payments

Date: [Insert Date]

Dear [Lender's Name],

I hope this message finds you well. I am writing to discuss my current loan agreement for [Loan Account Number] with [Lender's Institution]. Due to [briefly explain your reasons, e.g., financial hardships, unexpected expenses], I am finding it increasingly difficult to meet the existing principal payments.

In light of my current situation, I would like to propose a temporary reduction in my principal payments. I believe that a reduction would enable me to manage my finances more effectively while ensuring that I continue fulfilling my loan obligations.

I suggest that we consider a reduced principal payment of [proposed amount] for a period of [duration, e.g., 6 months]. I am confident that this adjustment will facilitate my ability to meet my financial commitments and improve my overall repayment capacity.

Thank you for considering my suggestion. I am eager to discuss this matter further and explore potential solutions that may benefit both parties. I look forward to your positive response.

Sincerely,

[Your Name]

[Your Address]

[Your Phone Number]

[Your Email Address]