

Letter of Demand for Loan Principal Payment Alleviation

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Recipient Name]

[Recipient's Position/Title]

[Bank/Institution Name]

[Bank Address]

[City, State, ZIP Code]

Dear [Recipient Name],

I am writing to formally request a reconsideration of the terms concerning the principal payments for my loan account [Loan Account Number]. Due to [briefly explain your financial situation or reasons for difficulty in making payments], I am finding it increasingly challenging to meet the current payment schedule.

As a loyal customer, I kindly ask for your understanding and assistance in alleviating the financial burden caused by my current situation. I propose discussing a temporary adjustment to the loan's principal payments that could provide me with the necessary relief.

Thank you for considering my request. I look forward to your prompt response and hope we can find a mutually agreeable solution.

Sincerely,

[Your Name]