

# Appeal for Reduced Loan Principal Payments

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Your Email Address]

[Your Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, ZIP Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a reconsideration of my current loan payment terms, specifically an adjustment to the principal payment amount on my loan account [Account Number].

Due to [briefly explain your financial situation, e.g., job loss, medical expenses, etc.], I am finding it increasingly difficult to keep up with the scheduled payments. I believe that a reduction in my principal payments would greatly assist in managing my financial obligations while allowing me to honor my commitment to repay the loan.

I have attached relevant documents that support my request, including [list documents, e.g., income statements, or medical records]. I am committed to working with you to find a mutually agreeable solution.

Thank you for your understanding and consideration of my request. I look forward to your prompt response.

Sincerely,

[Your Name]