

Request for Clarification: Interest-Only Mortgage Options

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email Address]

[Your Phone Number]

[Lender's Name]

[Lender's Company]

[Company Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to request clarification regarding the interest-only mortgage options currently available through your institution. I am considering pursuing an interest-only mortgage and would appreciate more detailed information on the following points:

- The specific terms and conditions associated with your interest-only mortgage products.
- Any potential risks involved in opting for an interest-only payment plan.
- Information regarding the duration of the interest-only period.
- Details about transitioning to a fully amortizing mortgage after the interest-only period ends.
- Any fees or penalties that may be associated with the interest-only option.

Sincerely,

[Your Name]