

Mortgage Prepayment Appeal for Reduced Penalty

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

Subject: Request for Reduced Prepayment Penalty

I hope this letter finds you well. I am writing to formally request a review of the prepayment penalty associated with my mortgage account ([Account Number]). Due to unforeseen circumstances, I am looking to pay off my mortgage early and would like to appeal for a reduction or waiver of the current prepayment penalty.

Given my commitment to making timely payments and maintaining a good standing with your institution, I kindly ask you to consider my request. The circumstances leading to my decision to prepay are [briefly explain circumstances, e.g., financial hardship, job loss, etc.].

I believe that a reduction in the penalty would greatly assist me during this challenging time and maintain a positive relationship with your bank.

Thank you for considering my appeal. I look forward to your prompt response.

Sincerely,

[Your Name]