

Mortgage Rate Alteration Notice

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]

[Recipient's Name]
[Recipient's Address]
[City, State, Zip Code]

Dear [Recipient's Name],

We are writing to inform you of a change in the mortgage rate associated with your loan account, effective [Effective Date]. The new mortgage rate will be [New Rate]%. This alteration is due to [Reason for Rate Change].

Your new monthly payment will be [New Payment Amount], commencing on [First Payment Date]. We encourage you to review your financial situation and consider the implications of this change.

If you have any questions or require further assistance, please do not hesitate to contact us at [Your Contact Information].

Thank you for your attention to this matter.

Sincerely,
[Your Name]
[Your Position]
[Your Company Name]