

# Adjustable Mortgage Rate Update

Date: [Date]

[Borrower's Name]

[Borrower's Address]

[City, State, Zip]

Dear [Borrower's Name],

We are writing to inform you about the upcoming adjustment of your adjustable-rate mortgage (ARM) that is scheduled for [Effective Date]. As you are aware, the interest rate on your ARM is subject to change based on market conditions.

Your current interest rate is [Current Rate]% and will adjust to [New Rate]% after the next reset. This change will reflect your new monthly payment of [New Monthly Payment Amount], effective on [Payment Start Date].

Please review the details below:

- **Loan Type:** Adjustable-Rate Mortgage
- **Current Rate:** [Current Rate]%
- **New Rate:** [New Rate]%
- **New Monthly Payment:** [New Monthly Payment Amount]
- **Effective Date of Adjustment:** [Effective Date]

If you have any questions or need further clarification, please feel free to reach out to us at [Contact Information]. We are here to assist you with any concerns regarding your mortgage.

Thank you for your attention to this important matter.

Sincerely,

[Your Name]

[Your Title]

[Your Company]

[Company Contact Information]