

# Notification of Interest Rate Modification

Date: [Insert Date]

Dear [Customer's Name],

We hope this message finds you well. We are writing to inform you of a modification to the interest rate on your savings account with us, effective [Effective Date].

Your current interest rate of [Current Rate]% will be changed to [New Rate]% per annum. This adjustment reflects our ongoing commitment to providing competitive rates and is influenced by prevailing market conditions.

We understand that changes in interest rates can impact your savings strategy. If you have any questions or would like to discuss your account in detail, please do not hesitate to contact us at [Contact Information].

Thank you for choosing [Bank Name] for your banking needs.

Sincerely,

[Your Name]

[Your Position]

[Bank Name]

[Bank Address]

[Bank Phone Number]