

# Application for Extended Loan Repayment

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request an extension on my loan repayment schedule for loan number [Loan Number]. Due to [brief explanation of your situation, e.g., unforeseen financial difficulties, medical expenses, loss of employment], I am unable to meet the current repayment terms.

I would greatly appreciate your consideration of my request for an extended repayment plan that would allow me to manage my financial obligations more effectively. I propose that the repayment period be extended to [proposed new repayment period] and am open to discussing any potential adjustments you might suggest.

Thank you for your understanding and support during this challenging time. I look forward to your favorable response.

Sincerely,

[Your Name]

[Your Signature (if sending a hard copy)]