Payment Installment Plan Agreement

Date: [Insert Date]

From:
[Your Name] [Your Address] [City, State, Zip Code] [Email Address] [Phone Number]
To:
[Recipient's Name] [Recipient's Address] [City, State, Zip Code]
Dear [Recipient's Name],
This letter serves as an agreement for a payment installment plan regarding the amount of [Total Amount Due].
Terms of the Agreement:
 Total Amount Due: [Total Amount] Initial Payment: [Amount] due by [Due Date] Monthly Installment: [Amount] for [Number of Months] months Payment Due Dates: [List of Due Dates] Final Payment Due Date: [Final Due Date]
Payments should be made via [Payment Method] to [Payment Details].
By signing below, both parties agree to the terms outlined in this payment installment plan agreement.
[Your Name] (Signature)
[Recipient's Name] (Signature)
Thank you for your cooperation.

Sincerely, [Your Name]