

Rent Concession Agreement

Date: [Insert Date]

Landlord: [Landlord's Name]

Tenant: [Tenant's Name]

Property Address: [Insert Property Address]

Subject: Temporary Rent Reduction Agreement

Dear [Tenant's Name],

This letter serves as a formal agreement regarding the temporary reduction of rent for the property located at [Insert Property Address]. Due to [reason for rent reduction], we have mutually agreed to the following terms:

1. Rent Concession Details:

Original Monthly Rent: \$[Insert Amount]

Temporary Reduced Rent: \$[Insert Amount]

Effective Period: [Start Date] to [End Date]

2. Payment Terms:

The tenant agrees to pay the reduced rent amount for the duration specified above. All other terms of the lease agreement will remain in effect and unchanged.

3. Acknowledgment:

By signing this agreement, both parties acknowledge and accept the terms outlined herein.

Signature of Landlord: _____

Signature of Tenant: _____

Date of Agreement: _____

Thank you for your understanding and cooperation.

Sincerely,

[Landlord's Name]

[Landlord's Contact Information]