

Rent Concession Agreement

Date: [Insert Date]

Between:

[Landlord's Name]
[Landlord's Address]

And:

[Tenant's Name]
[Tenant's Business Name]
[Tenant's Address]

Agreement

This Rent Concession Agreement is made as of the above date between the Landlord and Tenant for the property located at [Property Address].

1. Rent Reduction

The Landlord agrees to temporarily reduce the monthly rent from [Original Rent Amount] to [Reduced Rent Amount] for the period of [Start Date] to [End Date].

2. Payment Terms

The Tenant shall pay the reduced rent amount on or before the [Due Date].

3. Conditions

The Tenant agrees to use the granted relief solely for the purpose of maintaining business operations and will provide documentation of the business impact due to [Specify Cause, e.g., Covid-19].

4. Reinstatement of Original Rent

After the end of the concession period, the Tenant shall resume payment of the original rent amount as specified in the lease agreement dated [Original Lease Date].

5. Miscellaneous

This Agreement shall not be deemed a waiver of any right or remedy of the Landlord under the lease agreement.

Signatures

Landlord: _____

Date: _____

Tenant: _____

Date: _____