Rent Concession Agreement

Date: [Insert Date]
Tenant Name: [Insert Tenant Name]
Address: [Insert Tenant Address]
Property Address: [Insert Property Address]
Dear [Insert Tenant Name],
This Rent Concession Agreement ("Agreement") is made between [Landlord's Name/Property Management Company] ("Landlord") and [Tenant's Name] ("Tenant") regarding the multifamily unit located at [Property Address].
1. **Concession Amount:** The Landlord agrees to provide a rent concession in the amount of [Insert Amount] for the month of [Insert Month/Year].
2. **Total Rent Due:** After applying the concession, the total rent due for the month will be [Insert Total Rent].
3. **Payment Terms:** The Tenant agrees to pay the adjusted rent by the due date specified in the rental agreement.
4. **Duration:** This concession is valid for the specified month and may be reviewed for future months based on [Insert Conditions if applicable].
5. **Acknowledgment:** By signing below, both parties agree to the terms outlined in this Rent Concession Agreement.
Landlord Signature: Date:
Tenant Signature: Date:
If you have any questions, please contact [Insert Contact Information].
Thank you for your cooperation.
Sincerely,
[Landlord's Name]
[Landlord's Contact Information]