

# Rent Concession Agreement

**Date:** [Insert Date]

**Tenant Name:** [Insert Tenant Name]

**Tenant Address:** [Insert Tenant Address]

**Landlord Name:** [Insert Landlord Name]

**Landlord Address:** [Insert Landlord Address]

## **Subject: Rent Concession Agreement Due to COVID-19 Impact**

Dear [Tenant Name],

Due to the ongoing impact of the COVID-19 pandemic, we recognize the financial hardships many are facing, including those associated with your lease for the premises located at [Insert Property Address]. In light of this situation, we are willing to provide you a rent concession as detailed below:

### **Agreement Terms:**

1. **Original Rent Amount:** \$[Insert Amount]
2. **Concession Amount:** \$[Insert Amount]
3. **Adjusted Rent Amount:** \$[Insert Amount]
4. **Effective Date of Concession:** [Insert Start Date] to [Insert End Date]

By signing this letter, both parties agree to the terms of this rent concession. It is our joint aim to navigate through these challenging times together.

Please indicate your acceptance of this concession by signing below.

Sincerely,

[Landlord Name]

[Landlord Signature]

[Insert Date]

**Acceptance by Tenant:**

I, [Tenant Name], accept the terms of this Rent Concession Agreement.

[Tenant Signature]

[Insert Date]