

Foreclosure Settlement Proposal

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Contact Name],

Re: Foreclosure Settlement Proposal for [Property Address]

I hope this letter finds you well. I am writing to propose a settlement regarding the foreclosure proceedings on my property located at [Property Address]. Due to [briefly explain circumstances leading to financial difficulties], I have been unable to meet my mortgage obligations.

To address this situation, I would like to propose the following terms for consideration:

- Settlement Amount: [Proposed Amount]
- Payment Plan: [Outline proposed payment plan]
- Timeline: [Proposed timelines for payment]
- Release of Debt: [Request for release of remaining debt upon settlement]

I believe this proposal is mutually beneficial and allows me to remain in my home while fulfilling my financial obligations. I am eager to resolve this matter amicably and move forward.

Please feel free to contact me at [Your Phone Number] or [Your Email Address] should you need any further information or wish to discuss this proposal. I appreciate your consideration and look forward to your prompt response.

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]