

Loan Proposal for Small Business Startup

Date: [Insert Date]

[Lender's Name]

[Lender's Title]

[Lender's Institution]

[Lender's Address]

[City, State, ZIP Code]

Dear [Lender's Name],

I am writing to formally propose a loan for my small business startup, [Business Name]. We plan to [briefly describe the business and its objectives]. The purpose of this loan is to secure sufficient funding to cover startup costs, including [list key expenses like inventory, equipment, leasing, etc.].

Our business plan outlines a clear strategy for profitability. We expect to generate revenue through [describe how the business will make money], and we project that our sales will reach [financial projection] in the first year.

I am seeking a loan of [amount requested] at an interest rate of [proposed rate] to be repaid over [repayment period]. I am confident that with your support, [Business Name] will thrive and contribute positively to the community and the economy.

Thank you for considering my proposal. I look forward to the opportunity to discuss this further.

Sincerely,

[Your Name]

[Your Title]

[Business Name]

[Your Phone Number]

[Your Email Address]