

Pledge Letter for Fixed Deposit Loan Collateral

Date: [Insert Date]

To,

The Branch Manager,
[Bank Name]
[Bank Branch Address]

Subject: Pledge of Fixed Deposit as Collateral for Loan

Dear Sir/Madam,

I, [Your Name], residing at [Your Address], hereby pledge my Fixed Deposit held with [Bank Name], account number [FD Account Number], for the amount of [FD Amount], as collateral for the loan application I have submitted, with reference number [Loan Reference Number].

I understand that this pledge will remain in effect until the loan is repaid in full and I authorize the bank to use the pledged fixed deposit to recover any outstanding amounts in case of default.

Please find attached the necessary documentation for the pledged fixed deposit.

Thank you for your attention to this matter. I look forward to your prompt confirmation.

Sincerely,
[Your Signature]
[Your Name]
[Your Phone Number]
[Your Email Address]