Fixed Deposit Loan Application for Collateral Release

Date: [Insert Date]

[Your Name] [Your Address] [City, State, Zip Code] [Email Address] [Phone Number]

To, [Bank Manager's Name] [Bank Name] [Branch Address] [City, State, Zip Code]

Subject: Application for Release of Collateral against Fixed Deposit Loan

Dear [Bank Manager's Name],

I am writing to formally request the release of the collateral held against my fixed deposit loan account, which I took on [loan date] for a loan amount of [loan amount]. My fixed deposit account number is [FD account number].

Due to [reason for release], I would like to initiate the process of releasing my collateral. I have completed all necessary loan repayments as per the agreement, and I am enclosing all relevant documents to support my application.

I kindly ask you to process this request at your earliest convenience. Please let me know if any further information or documentation is required.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely, [Your Name]