Fixed Deposit Collateral Confirmation

Date: [Insert Date]

To,
[Bank Name]
[Bank Address]
[City, State, Zip Code]

Subject: Confirmation of Fixed Deposit as Collateral for Loan

Dear [Bank Manager's Name],

This letter is to confirm that I, [Your Name], holding the account number [Your Account Number] at your esteemed bank, have agreed to use my fixed deposit of [Amount] as collateral against the loan of [Loan Amount] applied on [Loan Application Date].

The details of the fixed deposit are as follows:

• Fixed Deposit Account Number: [FD Account Number]

Deposit Amount: [Amount]Maturity Date: [Maturity Date]Interest Rate: [Interest Rate]

By this letter, I authorize the bank to hold this fixed deposit as collateral for the duration of the loan. Please let me know if you require any further information or documents.

Thank you for your attention to this matter.

Sincerely,
[Your Signature]
[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Contact Number]