

Fixed Deposit Collateral Agreement for Loan Processing

Date: [Insert Date]

From:

[Your Name]
[Your Address]
[City, State, Zip Code]

To:

[Bank Name]
[Bank Address]
[City, State, Zip Code]

Subject: Fixed Deposit Collateral Agreement

Dear [Bank Manager's Name],

I, [Your Name], holding account number [Your Account Number] with [Bank Name], hereby agree to use my fixed deposit of [Deposit Amount] with a maturity date of [Maturity Date] as collateral for a loan amounting to [Loan Amount] that I am seeking from [Bank Name].

This fixed deposit will remain in the bank until the loan is repaid in full. In the event of default, the bank is authorized to encash the fixed deposit to recover the outstanding loan amount.

Please let me know if any further documentation is required to process this agreement.

Thank you for your assistance.

Sincerely,

[Your Signature]
[Your Name]
[Your Contact Information]