

Consent Letter for Fixed Deposit Usage as Loan Guarantee

Date: [Insert Date]

To,
[Bank Name]
[Bank Address]
[City, State, ZIP Code]

Subject: Consent for Fixed Deposit Usage as Loan Guarantee

Dear [Bank Manager's Name],

I, [Your Name], holding an account with [Bank Name] (Account Number: [Your Account Number]), hereby give my consent for the fixed deposit held under my name (Deposit Account Number: [FD Account Number]) to be used as a guarantee for the loan application (Loan Application Number: [Application Number]) I have submitted on [Submission Date].

I understand that this consent allows [Bank Name] to utilize my fixed deposit as collateral for the loan amount and that the tenure of the loan will impact the terms of the fixed deposit as per the bank's policy.

I confirm that I have read and understood the implications of this consent and I am aware of the risks involved.

Thank you for your attention to this matter.

Sincerely,
[Your Signature (if sending a hard copy)]
[Your Name]
[Your Contact Information]