

# Variable-Rate Loan Repayment Plan

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

## **Subject: Proposal for Variable-Rate Loan Repayment Plan**

Dear [Lender's Name],

I hope this letter finds you well. I am writing to propose a repayment plan for my existing variable-rate loan, account number [Account Number].

Due to recent fluctuations in interest rates, I want to ensure that my loan repayment remains manageable. I propose the following repayment terms:

- Loan Amount: [Loan Amount]
- Interest Rate: [Current Variable Rate]
- Monthly Payment Amount: [Proposed Monthly Payment]
- Proposed Repayment Duration: [Duration]

These terms would allow me to stay on track with my payments while adapting to changes in interest rates. I appreciate your consideration of this plan and am open to discussing it further.

Thank you for your assistance.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Printed Name]