

Variable-Rate Loan Payment Adjustment Notification

Date: [Insert Date]

Dear [Borrower's Name],

We hope this message finds you well. We are writing to inform you of an adjustment to the payment of your variable-rate loan with account number [Insert Account Number].

The adjustment is due to changes in the interest rates as of [Insert Effective Date]. As a result, your monthly payment will change to [Insert New Payment Amount] effective from [Insert Start Date of New Payment].

Please review the following details of your loan:

- Current Interest Rate: [Insert Current Interest Rate]
- New Interest Rate: [Insert New Interest Rate]
- Previous Monthly Payment: [Insert Previous Payment Amount]
- New Monthly Payment: [Insert New Payment Amount]

If you have any questions or concerns regarding this adjustment, please do not hesitate to contact us at [Insert Contact Information].

Thank you for choosing [Your Bank/Institution Name].

Sincerely,

[Your Name]

[Your Title]

[Your Bank/Institution Name]

[Your Contact Information]