

Loan Restructuring Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Company]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a restructuring of my existing mortgage loan due to [briefly explain financial hardship, e.g., loss of job, medical expenses, etc.]. My loan details are as follows:

- Loan Number: [Insert Loan Number]
- Property Address: [Insert Property Address]
- Original Loan Amount: [Insert Amount]
- Current Interest Rate: [Insert Rate]

My current financial situation has made it challenging for me to meet my mortgage payments. I propose the following adjustments to my mortgage:

- Reduction of interest rate to [Proposed Rate]
- Extension of the loan term to [Proposed Term]
- Temporary forbearance for [Proposed Duration]

I believe that these adjustments will enable me to manage my mortgage payments more effectively and maintain my home. I am committed to resolving this situation and appreciate your consideration of my request.

Thank you for your time and understanding. I look forward to discussing this proposal further.

Sincerely,

[Your Name]