Loan Restructuring Negotiation Request

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Title]

[Bank/Organization Name]

[Bank/Organization Address]

[City, State, ZIP Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a restructuring of my agricultural loan #[Loan Number] that I have with [Bank/Organization Name]. Due to [briefly explain the reason for restructuring, e.g., adverse weather conditions, market fluctuations], I am facing difficulties in maintaining my repayment schedule.

To ensure that I can continue to meet my obligations, I would like to propose the following restructuring plan:

- New repayment term: [Insert proposed term]
- Adjusted interest rate: [Insert proposed rate]
- Payment frequency: [Insert proposed frequency]

I believe that this restructuring plan will be beneficial for both parties and will allow me to honor my commitment to [Bank/Organization Name]. I am looking forward to discussing this matter further and am open to any suggestions you may have.

Thank you for your consideration. I look forward to your prompt response.

Sincerely,

[Your Name]

[Your Title/Position, if applicable]