

# Principal Residence Loan Application

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally apply for a principal residence loan. I understand that my credit history poses some challenges; however, I would like to provide context regarding my situation in hopes of securing the necessary funding for my home.

Due to [brief explanation of circumstances leading to bad credit, e.g., job loss, medical emergencies], my credit score has been adversely affected. Despite these hardships, I have taken proactive measures to improve my financial situation by [mention actions taken, e.g., securing stable employment, attending credit counseling].

I am committed to meeting my financial obligations and believe that owning a home will significantly contribute to my stability and well-being. I assure you that I will prioritize my mortgage payments and maintain open communication regarding my financial standing.

Attached, please find my financial documents, including proof of income, employment verification, and other relevant information to support my application. I hope you will take my situation into consideration and allow me an opportunity to discuss my loan application further.

Thank you for your time and consideration.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]