

Deferred Payment Loan Agreement

Date: [Insert Date]

Borrower: [Borrower Name]

Address: [Borrower Address]

Lender: [Lender Name]

Address: [Lender Address]

Loan Agreement

This Deferred Payment Loan Agreement ("Agreement") is made and entered into on the above date by and between the Borrower and Lender.

1. Loan Amount

The Lender agrees to lend the Borrower a total amount of [Loan Amount].

2. Terms of Deferred Payment

The repayment of the Loan Amount shall be deferred until [Insert Deferred Payment Date].

3. Interest Rate

The Loan shall bear interest at a rate of [Interest Rate]% per annum.

4. Payment Schedule

The Borrower agrees to repay the Loan Amount and accrued interest in [Number of Installments] installments starting on [First Payment Date].

5. Default

If the Borrower fails to make a payment by the due date, the Loan shall be considered in default.

6. Governing Law

This Agreement shall be governed by the laws of [Governing State/Country].

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first above written.

[Borrower Name]

[Lender Name]