Deferred Payment Loan Agreement for Equipment Leasing

Date: [Insert Date]

Borrower Name: [Insert Borrower Name]

Borrower Address: [Insert Borrower Address]

Lender Name: [Insert Lender Name]

Lender Address: [Insert Lender Address]

Agreement

This Deferred Payment Loan Agreement ("Agreement") is made and entered into by and between [Insert Lender Name] ("Lender") and [Insert Borrower Name] ("Borrower") as of the date first written above.

1. Loan Amount

The Lender agrees to loan the Borrower the amount of [Insert Amount] ("Loan Amount") for the purpose of leasing equipment described as follows:

[Insert Equipment Description]

2. Payment Terms

The Borrower shall repay the Loan Amount in deferred payments as follows:

• Payment Amount: [Insert Payment Amount]

• Payment Due Date: [Insert Due Date]

• Total Number of Payments: [Insert Number]

3. Interest Rate

The Loan Amount shall bear interest at a rate of [Insert Interest Rate]% per annum.

4. Default

In the event of default in payment, the Borrower shall be subject to the terms outlined in [Insert Default Terms].

5. Governing Law

This Agreement shall be governed by the laws of [Insert State/Country].

Signatures	
[Insert Lender Name] - Lender	•
Date:	
[Insert Borrower Name] - Borrower	
Date:	