

# Deferred Payment Loan Agreement for Educational Expenses

**Date:** [Insert Date]

**Borrower Name:** [Insert Borrower Name]

**Borrower Address:** [Insert Borrower Address]

**Lender Name:** [Insert Lender Name]

**Lender Address:** [Insert Lender Address]

## Loan Agreement

This Loan Agreement ("Agreement") is made and entered into on the above date by and between the Borrower and the Lender.

### Loan Amount

The Lender agrees to lend the Borrower the sum of [Insert Loan Amount] for the purpose of educational expenses.

### Repayment Terms

The Borrower will begin repayment of the loan on [Insert Start Date]. The loan shall be paid back in monthly installments of [Insert Monthly Payment Amount] over a period of [Insert Loan Term].

### Interest Rate

The interest rate for the loan shall be [Insert Interest Rate] per annum.

### Default

Failure to make payments as outlined in this Agreement may result in penalties as specified in [Insert Penalty Clause or State applicable laws].

### Governing Law

This Agreement shall be governed by the laws of [Insert State/Country].

### Signatures

By signing below, the parties agree to the terms and conditions set forth in this Agreement.

**Borrower Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Lender Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_