

Deferred Payment Loan Agreement

Date: _____

Borrower Name: _____

Business Name: _____

Loan Amount: \$_____

Interest Rate: _____%

Loan Term: _____ months

Terms and Conditions

1. The Borrower agrees to repay the loan in monthly installments starting from the first month after the deferment period.
2. The deferment period shall last for _____ months, during which no payments will be due.
3. All payments will be made to [Lender Name] at [Lender Address].
4. Late payments will incur a fee of \$_____.
5. The Borrower may choose to pay off the loan early without penalty.

Signatures

Borrower Signature

Lender Signature

Witness: _____