Dear [Applicant's Name],

Thank you for your application for a technology loan through [Loan Program Name]. We appreciate the effort you put into your submission.

After carefully reviewing your application, we regret to inform you that we are unable to approve your request for a technology loan at this time. Unfortunately, your application did not meet the specific criteria outlined for this loan fund.

We encourage you to consider reapplying in the future, and we are happy to provide guidance on how to strengthen your application. If you have any questions or would like to discuss your application further, please do not hesitate to reach out to us.

Thank you once again for your interest in [Company/Organization Name]. We wish you the best in your future endeavors.

Sincerely,

[Your Name]
[Your Title]
[Company/Organization Name]
[Contact Information]