

# Request for Alternative Loan Repayment Arrangements

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to discuss my current loan repayment situation and to request alternative arrangements due to [briefly explain your situation, e.g., unforeseen financial difficulties, loss of income, etc.].

My loan account number is [Insert Loan Number]. As of today, I have made timely payments; however, my circumstances have changed, making it increasingly difficult for me to meet the current repayment terms. I value my relationship with [Lender's Institution Name] and am committed to finding a sustainable solution.

I would like to propose [insert your desired alternative, such as a temporary reduction in payments, an extended repayment term, or a loan modification]. I believe that these adjustments will allow me to continue meeting my obligations without further strain on my financial situation.

I am hopeful that we can work together to reach an agreement that is beneficial for both parties. I would appreciate the opportunity to discuss this matter further and explore potential solutions at your earliest convenience.

Thank you for considering my request. I look forward to your response.

Sincerely,

[Your Name]