Variable Loan Repayment Options

Date: [Insert Date] To: [Recipient's Name] Address: [Recipient's Address] Dear [Recipient's Name], We are pleased to provide you with options for variable loan repayments for your current loan. Please review the following options: **Repayment Options:** 1. Option 1: Monthly Payments o Variable interest rates may adjust monthly. Minimum payment amount: \$[amount] o Maximum repayment term: [term] years. 2. Option 2: Biweekly Payments o Payments made every two weeks. o Potential interest savings due to more frequent payments. o Minimum payment amount: \$[amount]. 3. Option 3: Interest-Only Payments o Pay only interest for the first [term] years. Subsequent payments will be higher as principal repayments begin. Please let us know which option suits you best or if you have any questions. We are here to assist you in making the best choice for your financial needs. Best regards, [Your Name] [Your Title] [Your Company]

[Contact Information]