

# Fixed-Rate Loan Specifications

Date: [Insert Date]

To: [Insert Recipient Name]

From: [Insert Your Name/Company]

Subject: Fixed-Rate Loan Specifications for Comparison

## Loan Details

- **Loan Amount:** \$[Insert Amount]
- **Interest Rate:** [Insert Interest Rate]% fixed
- **Loan Term:** [Insert Term] years
- **Monthly Payment:** \$[Insert Monthly Payment]
- **Total Interest Paid:** \$[Insert Total Interest]
- **Total Amount Paid:** \$[Insert Total Amount Paid]

## Additional Information

- **Origination Fee:** \$[Insert Origination Fee]
- **Prepayment Penalty:** [Yes/No]
- **Improvements/Maintenance:** [Insert Details]
- **Special Conditions:** [Insert Conditions]

## Comparative Summary

This letter serves as a specification template for your reference to compare different fixed-rate loan options. Feel free to reach out for any further clarification or details.

Sincerely,

[Your Name]

[Your Title]

[Your Company]

[Your Contact Information]