

Letter of Intent for Securing a Second Mortgage

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Your Email Address]
[Your Phone Number]

[Lender's Name]
[Lender's Address]
[City, State, Zip Code]

Dear [Lender's Name],

I am writing to express my intent to secure a second mortgage on my property located at [Property Address]. I have been a homeowner since [Year of Purchase] and have maintained a good standing with my primary mortgage.

The purpose of this second mortgage is to [briefly explain the purpose, e.g., fund home improvements, consolidate debt, etc.]. I am seeking an amount of [insert desired amount] with a repayment term of [insert term duration].

My financial standing includes [briefly summarize your financial situation, income, and credit score]. I believe this loan will greatly benefit my financial stability and enable me to achieve my goals.

I would appreciate the opportunity to discuss this matter further and explore the available options. Thank you for considering my request, and I hope to hear from you soon.

Sincerely,

[Your Name]