

Request for Clarification on Long-Term Loan Specifics

Date: [Insert Date]

To: [Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to request clarification on certain specifics regarding the long-term loan that I am considering with your institution.

While I appreciate the initial information provided, I would like to seek further details on the following points:

- Interest rate: Is the quoted interest rate fixed or variable?
- Repayment terms: What is the complete repayment schedule?
- Fees and charges: Are there any additional fees associated with the loan?
- Prepayment options: Is there an option for early repayment without penalties?

Understanding these aspects is crucial for my decision-making process. I appreciate your attention to this matter and look forward to your prompt response.

Thank you for your cooperation.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Email]

[Your Phone Number]