

Loan Restructuring Proposal

Date: [Insert Date]

To: [Lender's Name]

From: [Your Name]

[Your Address]

[City, State, Zip Code]

Email: [Your Email]

Phone: [Your Phone Number]

Subject: Proposal for Restructuring Loan Payments

Dear [Lender's Name],

I hope this message finds you well. I am writing to officially request a restructuring of my loan payments for the loan account number [Loan Account Number], which was established on [Loan Start Date].

Due to [briefly explain your circumstances, e.g., "recent financial difficulties"], I am unable to meet the current payment terms. To ensure that I can continue to meet my obligations while managing my finances effectively, I propose the following adjustments:

- Reduction of monthly payments to [Proposed Amount] for the next [number of months]
- Extension of the loan term to [New Loan Term]
- [Any other proposals, e.g., adjusted interest rate]

I believe these changes will allow me to remain a responsible borrower while ensuring timely payments moving forward. I am committed to fulfilling my financial obligations and hope to find a mutually beneficial solution.

Thank you for considering my request. I would appreciate the opportunity to discuss this proposal further and explore possible options. Please feel free to contact me at [Your Phone Number] or [Your Email].

Sincerely,

[Your Name]