

# Proposal for Short-Term Loan Renewal

Date: [Insert Date]

To: [Lender's Name]

[Lender's Address]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally propose the renewal of my short-term loan originally issued on [Original Loan Date] under loan number [Loan Number]. The current balance stands at [Current Balance].

Given my recent financial situation and consistent repayment history, I would like to propose the following terms for the renewal:

- **Loan Amount:** [Proposed Amount]
- **Interest Rate:** [Proposed Interest Rate]
- **Loan Term:** [Desired Loan Term]
- **Repayment Schedule:** [Proposed Repayment Schedule]

I believe these terms are beneficial considering my need for continued financial support and my commitment to timely repayment. I look forward to discussing this proposal further and hope to reach a mutually agreeable solution.

Thank you for considering my request. I appreciate your time and attention to this matter. Please feel free to contact me at [Your Phone Number] or [Your Email Address] to discuss this proposal in detail.

Sincerely,

[Your Name]

[Your Address]

[Your Phone Number]

[Your Email Address]