Request for Revision of Loan Repayment Terms

Date: [Insert Date]

To: [Lender's Name]

Address: [Lender's Address]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request a revision of the repayment terms for my loan account number [Insert Loan Account Number]. Due to [briefly explain your situation, e.g., unforeseen financial hardships, loss of employment, etc.], I am finding it increasingly difficult to meet the current repayment schedule.

I have always been committed to fulfilling my obligations and maintaining open communication regarding my financial situation. Given the circumstances, I kindly ask for your understanding and consideration in allowing me to modify the terms of my loan repayment.

I would greatly appreciate the opportunity to discuss this matter further and explore possible options that could stabilize my financial situation while ensuring that I can continue to honor my debt. I believe that a revised repayment plan could be mutually beneficial.

Thank you for considering my petition. I look forward to your positive response. Please feel free to reach out to me at [Your Phone Number] or [Your Email Address].

Sincerely,

[Your Name]

[Your Address]

[Your Contact Information]