Loan Account Interest Rate Adjustment Notification

Date: [Insert Date]
Customer Name: [Insert Customer Name]
Customer Address: [Insert Customer Address]
Loan Account Number: [Insert Loan Account Number]
Dear [Customer Name],
We are writing to inform you of an adjustment to the interest rate on your loan account with us. This change will take effect on [Insert Effective Date].
The new interest rate will be [Insert New Interest Rate]% per annum, adjusted from the previorate of [Insert Old Interest Rate]% per annum.
Please note that this adjustment is in accordance with your loan agreement and current market conditions. If you have any questions or require further information, do not hesitate to contact our customer service team at [Insert Contact Information].
Thank you for choosing [Insert Bank/Company Name]. We appreciate your business.
Sincerely,
[Your Name]
[Your Title]
[Bank/Company Name]
[Contact Information]