

Proposal for Extension of Loan Maturity Date

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Company]

[Company Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally request an extension of the maturity date for my loan, account number [Insert Account Number]. The original maturity date is set for [Original Maturity Date].

Due to [briefly explain the reason, e.g., unforeseen circumstances such as economic downturn, health issues, etc.], I am unable to meet the current loan repayment schedule. I believe that an extension would provide me the time needed to stabilize my financial situation and fulfill my obligations.

I kindly request that we extend the maturity date to [Proposed New Maturity Date]. I am committed to making timely payments during the extended period and appreciate your consideration of my circumstances.

Thank you for your attention to this matter. I am hopeful for a favorable response and look forward to discussing this proposal further.

Sincerely,

[Your Name]