

Application for Extension of Loan Maturity Period

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Loan Officer's Name]

[Bank/Loan Institution Name]

[Bank Address]

[City, State, Zip Code]

Dear [Loan Officer's Name],

I hope this letter finds you well. I am writing to formally request an extension of the maturity period for my loan account #[Insert Loan Number]. Due to [briefly explain your reason, e.g., unforeseen financial circumstances], I am unable to meet the current repayment schedule.

I kindly ask for your consideration in extending the maturity period, which would allow me the necessary time to manage my finances more effectively and fulfill my obligations towards the loan. I am committed to repaying the loan in full and believe this adjustment will facilitate that goal.

Thank you for considering my request. I look forward to your positive response. Please feel free to contact me at [Your Phone Number] or [Your Email Address] if you need any additional information.

Sincerely,

[Your Name]