

Petition for Loan Repayment Schedule Change

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally request a modification to my loan repayment schedule for loan account number [Your Loan Account Number]. Due to [briefly explain your reason, e.g., financial hardship, unexpected medical expenses, job loss], I am finding it increasingly difficult to meet the current repayment terms.

In light of my situation, I kindly ask for your consideration in adjusting my repayment schedule to [propose new terms, e.g., extended repayment period, reduced monthly payment]. I believe that this adjustment will allow me to continue making payments without further jeopardizing my financial stability.

Please let me know what documentation or further information you require from me to process this request. I appreciate your understanding and consideration of my circumstances, and I look forward to your prompt response.

Thank you for your attention to this matter.

Sincerely,

[Your Name]