Request for Reassessment of Loan Interest Rate

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

[Lender's Name] [Lender's Address] [City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a reassessment of the interest rate on my loan account [Account Number]. Due to [briefly explain reasons such as improved financial situation, lower market rates, or other relevant circumstances], I believe that a review of my current interest rate is warranted.

I value my relationship with your institution and have consistently made my payments on time. I am hopeful that you will consider my request and provide a reassessment that reflects the current economic conditions and my financial standing.

Thank you for your attention to this matter. I look forward to your prompt response.

Sincerely,
[Your Name]