

Letter of Proposal for Adjusted Loan Interest Rate

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Lender's Name]

[Lender's Position]

[Company Name]

[Company Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this message finds you well. I am writing to formally propose an adjustment to the interest rate on my current loan (Account Number: [Insert Account Number]). Given the recent changes in the economic landscape, I believe it would be beneficial for both parties to consider a revised interest rate.

After researching current market rates and assessing my financial situation, I propose an adjustment to my loan interest rate from [Current Rate]% to [Proposed Rate]%. This change would significantly aid in my ability to manage repayments effectively and maintain a reliable payment schedule.

I am confident that a revised interest rate could be mutually beneficial and would enable me to continue fulfilling my obligations. I look forward to discussing this matter further and hope for a positive resolution.

Thank you for your consideration.

Sincerely,

[Your Name]