

# Letter Template for Demand for Better Loan Interest Rate Options

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Recipient's Name]

[Recipient's Title]

[Bank/Company Name]

[Bank/Company Address]

[City, State, Zip Code]

Dear [Recipient's Name],

I am writing to formally request a review of the interest rates associated with my loan account [Your Loan Account Number] with [Bank/Company Name]. As a valued customer, I would like to express my concerns regarding the current interest rate and seek options that may be more favorable.

In light of the recent market changes and competitive offerings from other financial institutions, I believe there may be opportunities for a better rate that could benefit both myself and [Bank/Company Name]. I have maintained a good payment history and have been a loyal customer for [duration of your relationship with the bank].

I kindly ask that you review my request and provide me with any options available to secure a more competitive interest rate on my loan. I appreciate your prompt attention to this matter and look forward to your response.

Thank you for considering my request.

Sincerely,

[Your Signature (if sending a hard copy)]

[Your Typed Name]