

Subject: Request for Lower Interest Rate on My Loan

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Email Address]

[Phone Number]

[Date]

[Lender's Name]

[Lender's Address]

[City, State, ZIP Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally request a reconsideration of the interest rate on my loan account #[Account Number]. As a loyal customer of [Bank/Institution Name], I have consistently made my payments on time and maintained a positive standing with your institution.

Due to [briefly explain your financial situation or reasons for the request, e.g., improvements in credit score, change in financial circumstances, better offers from other lenders], I kindly ask that you review my account and consider lowering my interest rate. A reduction would greatly assist me in managing my finances more effectively.

I appreciate your attention to this matter and look forward to your favorable response. Thank you for your continued support.

Sincerely,

[Your Name]