

Financial Hardship Letter

Date: [Insert Date]

[Lender's Name]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to you regarding my loan account with the number [Loan Account Number]. Due to unforeseen circumstances, I am currently experiencing financial hardship that has made it increasingly difficult for me to meet my loan obligations.

Recently, I faced [briefly explain your situation, e.g., job loss, medical expenses, etc.]. As a result, my income has significantly decreased, and I am struggling to make my monthly payments.

I kindly request your consideration for [specific assistance you are seeking, e.g., a temporary reduction in payments, a deferment, or a loan modification]. I believe this assistance will help me regain my financial stability and ensure that I can resume regular payments in the future.

Thank you for taking the time to review my request. I appreciate your understanding and support during this difficult time. I look forward to your favorable response.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]