

Mortgage Loan Assumption Agreement

Date: [Insert Date]

From:

[Seller's Name]

[Seller's Address]

[City, State, ZIP Code]

To:

[Buyer's Name]

[Buyer's Address]

[City, State, ZIP Code]

Subject: Mortgage Loan Assumption Agreement

Dear [Buyer's Name],

This letter serves as a formal agreement regarding the assumption of my mortgage loan for the property located at [Property Address]. The details of the loan are as follows:

- Loan Amount: \$[Insert Amount]
- Loan Type: [Insert Loan Type]
- Current Interest Rate: [Insert Rate]%
- Monthly Payment: \$[Insert Amount]
- Remaining Balance: \$[Insert Amount]

By signing below, both parties agree to the assumption of the mortgage loan under the terms outlined above. This agreement is contingent upon the approval of the lender for the assumption.

Agreed and Accepted:

[Seller's Name]
(Seller)

[Buyer's Name]
(Buyer)

Contact Information:

[Seller's Phone Number]

[Seller's Email Address]

Thank you for your attention to this matter.

Sincerely,

[Seller's Name]